United National Bank

30th January 2012

INTEREST RATES ON VARIOUS PRODUCTS

Savings Account:

Balance up to	GROSS	AER
Over £499,999.00	1.50%	1.50%
Upto £499,999.00	1.00%	1.00%
Upto £99,999.00	0.75%	0.75%
Upto £49,999.00	0.40%	0.40%
Upto £9,999.00	0.20%	0.20%

Interest to your account will be calculated daily and credited half yearly in June and December. All rates are variable, but we will inform you beforehand where the rate change is to your disadvantage.

Please note that interest is paid on incremental basis. For example: if you have a deposit of £40,000 you will be paid interest of 0.20% on 1st £9,999 and 0.40% for the remaining £30,001 of your balance.

	GROSS	AER
90 Days Notice Gold account (Interest is variable. Minimum deposit £2,000 applies)	2.25%	2.26%
Online 90 Days anniversary account (Interest paid half yearly) (Interest is variable. Minimum deposit £2,000 applies)	3.00%	3.02%

Fixed Term Deposit Rates

	GROSS	AER
1 month fixed deposit (Interest is fixed for the term of the deposit. Minimum Deposit £2,000 applies)	0.53%	0.53%
2 months fixed deposit (Interest is fixed for the term of the deposit. Minimum Deposit £2,000 applies)	0.64%	0.64%
3 months fixed deposit (Interest is fixed for the term of the deposit. Minimum Deposit £2,000 applies)	0.84%	0.84%
6 months fixed deposit (Interest is fixed for the term of the deposit. Minimum Deposit £2,000 applies)	1.50%	1.51%
1 year fixed deposit (Interest paid monthly) (Interest is fixed for the term of the deposit. Minimum deposit £2,000 applies)	3.25%	3.30%
1 year fixed deposit (Interest paid annual) (Interest is fixed for the term of the deposit. Minimum deposit £2,000 applies)	3.30%	3.30%

United National Bank

30th January 2012

	GROSS	AER
2 year fixed deposit (Interest paid monthly)	3.45%	3.50%
(Interest is fixed for the term of the deposit. Minimum deposit £2,000 applies)		
2 year fixed deposit (Interest paid annually)	3.50%	3.50%
(Interest is fixed for the term of the deposit. Minimum deposit £2,000 applies)		
3 year fixed deposit (Interest paid monthly)	3.54%	3.60%
(Interest is fixed for the term of the deposit. Minimum deposit £2,000 applies)		
(There is also an option to take interest at maturity in which case the AER is 3.48%)		
3 year fixed deposit (Annual interest)	3.60%	3.60%
(Interest is fixed for the term of the deposit. Minimum deposit £2,000 applies)		

IMPORTANT NOTICE:
Terms and Condition: Early withdrawal from deposit accounts is at the banks discretion and may result in a penalty charge.

Interest will be paid after tax is deducted, to receive the gross interest you must have signed the relevant tax declarations.

Definitions of Interest

Gross Interest:
Gross is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

Net interest:
Interest after the deduction of income tax at the rate specified by law.

AER: Annual equivalent rate.
The AER shows the true rate of interest you will have received by the end of the year taking into account the regularity of which interest is added to the account (as the payment frequency has a compounding affect on the amount of interest you receive)

Interest rate history:

90 day notice account deposit rate history

	GROSS	AER
04th Feb 09 – 03rd Mar 09	5.00%	5.06%
04th Mar 09 – 09th Aug 09	4.25%	4.30%
09th Aug 09 - 14th Jul 10	3.50%	3.53%
15th Jul 10 - 19th Sep 10	3.00%	3.02%
Current rate from 20th Sep 10	2.25%	2.26%

90 Day notice Hi-Rate Special Account **(Product withdrawn for new depositors)**

GROSS	AER
2.75%	2.78%

United National Bank

30th January 2012

Savings account rate history

2001 to 4th Feb 2009	GROSS	AER
Over £499,999.00	2.00%	2.00%
Upto £499,999.00	2.00%	2.00%
Upto £99,999.00	1.20%	1.20%
Upto £9,999.00	0.80%	0.80%
Upto £9,999.00	0.40%	0.40%

1 Year fixed term deposit rate history	**GROSS**	**AER**
06th Aug 08 to 11th Nov 08	7.00%	7.00%
12th Nov 08 to 07th Jan 08	4.25%	4.25%
08th Jan 09 to 05th Feb 09	4.25%	4.25%
06th Feb 09 to 04th Mar 09	4.00%	4.00%
05th Mar 09 to 20th Mar 09	3.50%	3.50%
21st Mar 09 to 08th Jun 10	3.25%	3.25%
09th Jun 10 to 02nd Jul 10	2.75%	2.75%
02nd Jul 10 to 15th Mar 11	2.25%	2.25%
16th Mar 11 to 22nd May 11	3.25%	3.25%
23rd May 11 to 30th Sep 11	3.51%	3.51%
01st Oct 11 to 22nd Oct 11	3.41%	3.41%
23rd Nov 11 to 22nd Jan 12	3.25%	3.25%

2 Year fixed term deposit rates history	**GROSS**	**AER**
16th Oct 11	3.75%	3.75%

3 Year fixed term deposit rates history	**GROSS**	**AER**
16th Oct 11	4.25%	4.25%
17th Oct 11 to 22nd Nov 11	4.00%	4.00%

6 Months Fixed Deposit rates history	**GROSS**	**AER**
11th Aug 08 to 11th Nov 08	6.25%	6.35%
12th Nov 08 to 07th Jan 08	4.25%	4.30%
08th Jan 09 to 05th Feb 09	4.00%	4.04%
06th Feb 09 to 04th Mar 09	3.50%	3.53%
05th Mar 09 to 20th Mar 09	3.00%	3.02%
09th Jun 09 to 01st Jul 10	2.50%	2.52%

YOUR FEEDBACK

United National Bank values its customers' business but also acknowledges that, on rare occasions, the customer may not feel fully satisfied with the service provided by the bank. If you have a grievance, please speak to a member of staff, or write to

Centralised Operations
United National Bank Limited
391-393 Stratford Road
B11 4JZ
Birmingham
United Kingdom